

NRPs Code of Conduct to Service Providers/Ship Managers

The code of conduct is to be reviewed by NRP on an annual basis, and the Code outlines our principles and rules that apply for all our service providers, ship managers and affiliated companies (the “partners”).

Compliance with law and regulations

NRP and all our partners and subcontractors need to comply with all applicable international and local law and regulatory requirements and pay taxes according to where they are domiciled. All our vessels need to comply with class requirements set forth by the relevant class society, and our partners must refrain from using vessel classification societies that are not a member of the International Association of Classification Societies (IACS). A vessel's Flag State must not be on the Paris MOU Blacklist.

Fair business conduct

NRP and its partners shall conduct business with an ethical and fair approach and comply in accordance with requirements set by our contracts. The interest of our customers and other stakeholders should always be protected. If possible, we encourage our partners to operate according to the ISO 9001 standard. NRP will seek to ensure that our partners managing our vessels shall disclose the number of calls at ports in countries that have the 20 lowest rankings in transparency international's corruption perception index (CPI)

Sanctions compliance

NRP and all our partners and subcontractors must comply with applicable sanctions regulations issued by the European Union (EU), United Nations (UN), United States (US), United Kingdom (UK), and Norwegian authorities. We expect all partners to ensure that our shared business activities fully adhere to the restrictions and obligations imposed by these international bodies. This is essential to uphold lawful, ethical, and responsible operations.

Anti- corruption and bribery

NRP have a zero corruption and bribery tolerance. All our partners shall commit to prohibit illegal activity and endeavor to follow best practices in terms of KYC and AML procedures when applicable. We and our partners intend to avoid flag states that does not comply with The Financial Action Task Force (FATF) standards. Transportation of illegal goods such as drugs, illegal and nuclear weapons will not be tolerated.

Green initiatives

When we are involved in recycling vessels, we commit to only select those yards which operates in accordance with the IMO's Hong Kong convention for safe and environmentally sound recycling, and we encourage all our partners to do same. When applicable our partners shall maintain and deliver a Green Passport certificate for the vessel(s). If NRP is part of a new building project, we will strive to follow the energy efficiency design index (EEDI) and to incorporate energy saving measures.

Environmental resource management

We want our partners to, whenever possible, use sustainable solutions to optimize the operation of the vessel(s) to reduce material consumption, waste and damage to the environment. This includes elimination of plastic bottles to reduce the demand and consumption of plastics or a Ship's Energy Efficiency Management plan. All our partners should have sufficient procedures in place to be prepared for accidental spills and emergencies. We also encourage our partners to operate within the ISO 14001 or ISO 50001 standard if possible.

Human and labor Rights

NRP is a signatory to the Neptune Declaration on Seafarer wellbeing and crew change, and we support the principles set forth in The UN Universal Declaration of Human Rights and the Guiding Principles on Business and Human Rights. Labor rights are a vital part of the human rights and we encourage our partners to offer fair pay, benefits and freedom of association. We encourage our partners to allow the crew to be covered by ITF agreement.

Working environment

We and our partners shall maintain a safe and healthy working environment by following applicable safety and health regulations and laws. All employees should help create an environment that is free from discrimination based on religion, skin color, gender, sexual orientation, nationality, race and disability. In addition, we urge our partners to reflect and support NRPs core values, LYNOR (Teamwork, Humble, Precise, Proactive and Straightforward).